

PRESS RELEASE

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ROYAL REESINK EXPANDS ITS HORIZON TO SOUTH AFRICA

Royal Reesink B.V. has acquired the shares of Smith Mining Equipment Proprietary Limited located in South Africa. This marks the Dutch multinational's first steps into Africa. This development dovetails with Royal Reesink's plan to develop further into a supplier of equipment in the broadest sense of the term in markets that are interconnected. Innovation, sustainability and respect for people and planet remain central to this endeavour.

Royal Reesink is one of the world's largest distributors of high-quality machines for agriculture, landscape maintenance, golf courses, warehouse fittings and the civil engineering industry. Royal Reesink is taking its first steps on the African continent through this recent expansion. Gerrit van der Scheer, CEO of Royal Reesink: 'Africa is realising tremendous growth in our market sectors. There is a high related demand for cleaner, smarter and more efficient machines and innovative processes. Royal Reesink responds to this demand by offering, for example, smart farming, connectivity, measurability, the use of big data and smart logistics solutions. We combine specialised knowledge and as a result Royal Reesink and Smith can together provide innovative and sustainable solutions that are good for people and planet.'



Smith Power Equipment

Smith has 160 employees and focuses through Smith Power Equipment in Johannesburg, South Africa and several branch locations on the distribution of leading brands. A large proportion of its clientele is comprised of private golf courses, agricultural companies, vineyards, logistics companies and mining companies. In addition to TORO, Smith's range consists of brands including KUBOTA, CLUB CAR, KIPOR, BAOLI, POLARIS, EGO Power+ and LINHAI. Smith is furthermore engaged in talks with other European brands concerning expanding their distribution in South Africa.



Owner David Stevens was seeking continuity for his company: 'We soon discovered that we share the same objectives and vision and envision a host of opportunities for further serving and expanding existing markets through additional product lines and brands.'

Local management

Royal Reesink believes strongly in local management and Smith's current management team will consequently remain responsible for the day-to-day business operations. Smith's activities will be placed within Royal Reesink in Reesink Africa B.V.

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Also visit:

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