



## **PRESS RELEASE**

### **NEW FUTURE FOR REESINK STAAL**

Royal Reesink B.V. ("Royal Reesink") has reached agreement with Veerhaven Capital Partners ("Veerhaven"), located in Rotterdam, on the acquisition of all the shares in the capital of Reesink Staal B.V. ("Reesink Staal") and the company premises connected with the activities.

Veerhaven has established Copiam Steel Holdings B.V. for the acquisition. The two members of the Reesink Staal Board of Directors, Mr Hilbrands and Mr Buiting, will gain a limited stake in this company. Veerhaven and Reesink Staal are well acquainted as a result of their longstanding collaboration within the context of the Slimline floor system. This was also the reason why Royal Reesink decided to offer this strategic partner the opportunity to acquire Reesink Staal.

#### **Strategic considerations**

The activities of Reesink Staal no longer fit in fully with those of the other Reesink companies from a strategic standpoint. Because the Management Board of Royal Reesink feels responsible for the future of Reesink Staal, it consequently sought to find a good solution for Reesink Staal that would safeguard continuity and facilitate future growth. This is also why Royal Reesink will remain involved with the company both as financier and supervisor. The name Reesink Staal will remain. This joining of forces means that both Reesink Staal and Slimline will benefit from this acquisition.

Apeldoorn, 29 May 2018

Management Board Royal Reesink B.V.



### **About Royal Reesink**

Royal Reesink is a leading international distributor of high-quality machines for material handling, logistics, civil engineering and landscape maintenance. The company offers customers a portfolio of well-known A-brands, often on an exclusive basis. Royal Reesink also supplies hydraulic components and systems to, among others, the offshore and shipping sectors, that partly complement its machine offering. Reesink Production is a manufacturer and supplier of equipment to Royal Reesink companies and others.

Also refer to: [royalreesink.com](http://royalreesink.com)

### **About Veerhaven Capital Partners**

Veerhaven Capital Partners focuses on the growth of companies in various ways. Through its investment funds, which have been placed in Percival Participations, it supports innovative and distinctive young companies by providing growth financing, advice, assistance and an extensive network. Percival supplements the entrepreneurs' capacities with a multidisciplinary team as needed. Veerhaven Capital Partners furthermore provides companies with added value in the field of strategy, finance and mergers and acquisitions through its Veerhaven360 consultancy. Veerhaven Capital Partners also has a number of direct investments in high-potential companies.

Also refer to: [veerhavencapital.com](http://veerhavencapital.com)

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